

**MINISTRY OF HIGHER EDUCATION AND SCIENTIFIC  
RESEARCH**

**UNIVERSITY OF SOUSSE**

**HIGHER INSTITUTE OF FINANCE AND TAXATION  
OF SOUSSE**

# **Curriculum Vitae**

**Of**

**Mr. MONTASSAR ZAYATI**

**06/ August/2022**

# Plan

## Curriculum Vitae

1. Formation .....	3
2. The consulting themes.....	4
3. Professional experience.....	4
4. Other universities duties and responsibilities .....	4
5. Associative activities .....	5
6. Pedagogical experience .....	5
7. Academic and scientific experience .....	6
8. Evaluation of scientific articles .....	6
9. Activities of scientific framing.....	6
10. Publications .....	8
10.1. Count .....	8
10.2. Articles in international journals with referees .....	9
10.3. International Books .....	10
10.4. International conferences .....	10
10.5. Articles submitted .....	11
10.6. Current papers .....	11
11. Center of interest .....	11
12. languages .....	11



# Curriculum Vitae

**First name:** Montassar  
**Name:** ZAYATI  
**Function:** University research professor  
**administrative task:** Director of Studies and Vice-Director  
**Grade:** Assistant Professor in Quantitative Methods  
**Specialty:** Econometrics  
**Institution:** University of Sousse, Higher Institute of Finance and Taxation of Sousse.  
**Teaching Experiences:** 15 years  
**Research Unit :** "LaREMFiq", Research Laboratory in Economics, Management and Quantitative Finance, IHEC Sousse.  
**Birth date:** 07/21/1980  
**Place of birth:** Ksar Hellal, Monastir, Tunisia.  
**Nationality:** Tunisian  
**Family status :** Married, 2 children  
**Address :** 03, Iben Khaldun Street Ksar hellal 5070, Monastir, Tunisia.  
**Tel:** (+216) 55 018 082  
**E-mail :** [zayati\\_monta@hotmail.fr](mailto:zayati_monta@hotmail.fr)

## 1. Formation

### 2014 PhD in Economics

Mention: very honorable

University of Sousse, Faculty of Economics and Management of Sousse

Thesis: "Governance and Economic Growth: Causality analysis dynamic panel"

- *Director:* Professor Mohamed Amine Hammas,

### 2006 Research Master's degree in Finance and Development

Mention: good

Faculty Rights and Economic and Political Sciences of Sousse

Master thesis: "Governance Indicators"

Under the direction of Professor HESSINE Dimassi

### 2003 Mastery Degree in Economics and Quantitative Management

Specialty: Econometrics

Master Thesis: "Exporting and importing fabric in Tunisia between 1995 and 2001";  
under the direction of Professor Borgi YOUSSEF

**1998** Bachelor degree in Mathematics

## **2. The consulting themes**

Finance econometrics, panel data econometrics, time series econometrics, statistics and probability, data analysis, survey and polling, good governance, economic growth, institutional profile,.

## **3. Professional experience**

- 2020-2022:** - Permanent Assistant Professor in quantitative methods at Higher Institute of Finance and Taxation of Sousse (ISFFSo).
- 2014-2019:** - Permanent Assistant Professor in quantitative methods at Higher Institute of Business Administration of Gafsa (ISAEG).
- 2012-2014:** - Contract Assistant at the Private Higher School of Informatics and Management Technologies of Sousse (ESTIM)
- 2007-2011:** - Contract Assistant at the Faculty of Juridical Sciences, Economics and Management of Jendouba.

## **4. Other universities functions and responsibilities**

- 2020-2022 :**
- Director of Studies and Vice-Director at the Higher Institute of Finance and Taxation of Sousse.
  - Elected member of the scientific council of the Higher Institute of Finance and Taxation of Sousse.
- 2015-2018 :**
- Elected member of the council of the Higher Institute of Business Administration, University of Gafsa.
  - Coordinator of Research Masters “Money finance and Bank” at the Higher Institute of Business Administration, University of Gafsa.

## **5. Associative activities**

- 2017-2022:** Member of Research Laboratory in Economics, Management and Quantitative Finance" LaREMFiq", IHEC Sousse.
- 2014-2016 :** Member of the Tunisian Association of Economists, ASECTU
- 2008-2014 :** Member of "TED" Tourism and Development ", Faculty of Rights, Economic and Political Science of Sousse.

**2007-2008 :** Member of the research unit "Foresight, Strategy and Sustainable Development" (PS2D) of the Faculty of Economic Sciences and Management of Tunis

## 6. Pedagogical experience

### Courses taught since 2007

#### *License:*

Descriptive statistics and probability  
 Inductive statistics  
 Data analysis  
 Survey and poll  
 Introduction to econometrics  
 Forecasting technique

#### *Master:*

Financial econometrics.  
 Panel data econometrics  
 Econometrics of qualitative choice models  
 Econometrics of time series  
 Applied econometrics with software  
 Data analysis and data mining

#### *Training:*

- Training of students from the sports faculty of Sfax and faculty of medicine of Sousse on analytical software data and statistics (EViews, SPSS, STATISTICA)
- Econometrics of panel data applied into Eviews and STATA to the Higher Institute of Business Administration, University of Gafsa, 2014-2019.
- Econometrics of time series applied into Eviews and Winrats to the Higher Institute of Business Administration, University of Gafsa, 2014-2019.
- Econometrics variables applied into STATA and Eviews to the Higher Institute of Business Administration, University of Gafsa, 2014-2019.

## 7. Academic and scientific experience

- 2022:**
- Member of the scientific committee of the 2<sup>nd</sup> International on Business and Economics Theory and Applications (BETA2022)
  - Member of the scientific committee of the 2<sup>nd</sup> International congress of engineering & sustainable development (ICESD2022)
- 2019:**
- Member of the jury for the 6th doctoral day organized by LaREMFiq at IHEC in Sousse.
  - Member of the scientific committee of Tunisia International Conference on Islamic Economics and Finance, Ezzitouna University (TICIEF 2019)
  - Member of the scientific committee of the 1<sup>st</sup> International congress of engineering & sustainable development (ICESD2019)

- 2018:** • Member of the jury for the 6th doctoral day organized by LaREMFiq at IHEC in Sousse.
- 2016:** • Organization and scientific committee Member in the 7<sup>th</sup> International Symposium ISAE-ARDAG "Social Economy, Development and Islamic Finance"

## 8. Evaluation of scientific articles

### In international journals

- **Reviewer at:**
  - Emerging Markets Finance and Trade (Taylor & Francis Ed.; CiteScore = 4.8)
  - SN Business & Economics, Springer.
  - Inderscience Publishers.

### In international conferences

- The 2<sup>nd</sup> international conference on Business and Economics theory and application, BETA2022.
- The International Congress of Engineering and Sustainable Development, **Icesd2022**.
- TICIEF 2019, Tunisia International Conference on Islamic Economics and Finance.
- The International Congress of Engineering and Sustainable Development, **Icesd2019**.
- The 7th doctoral day organized by LaREMFiq at IHEC in Sousse, **2019**.
- The 6th doctoral day organized by LaREMFiq at IHEC in Sousse, **2018**.
- The 5th doctoral day organized by LaREMFiq at IHEC in Sousse, **2017**.
- 7<sup>th</sup> International Symposium ISAE-ARDAG "Social Economy, Islamic Finance and Development" in April 2016.

## 9. Activities of scientific Supervision

The following table presents a summary of my research supervision activities:

	<b>Completed</b>	<b>In progress</b>
<b>Research Masters memory Direction</b>	13	4
<b>Professional Masters memory Direction</b>	7	

## 10. Publications

### 10.1. Count

The following table counts my publications and research activities:

<b>Support</b>	<b>Articles number</b>
Articles in international refereed journals	<b>8</b>
International Books and books chapter	<b>2</b>
International conferences	<b>22</b>
Articles submitted	<b>1</b>
Current papers	<b>5</b>

## 10.2. Impact Factor

The following table shows the impact factors of journals in which I published.

Journal	Nb	Impact
Gestion 2000	1	<i>Scopus</i> + FNEG4
Revue de l'OFCE	1	SJR : 0.261 <i>Scopus</i> + CNRS4
La Revue des Sciences de Gestion	1	CNRS4
Bankers, Markets & Investors Journal	1	IF5= 0.24 CNRS 4
International Journal of Innovation and Applied Studies	3	UIF: 2,9801
Atlantic Review of Economics	1	X

## 10.3. Articles in international refereed journals

- **A1/** Montassar, Z., Sami, B. M., & Chaabene, A. (2021). « Subprime crisis and financial contagion: A dynamic panel data analysis». *Gestion 2000*, 38, 31-49. <https://doi.org/10.3917/g2000.381.0031>. (**Scopus, FNEG4**).
- **A2/** Montassar, Z., Bellalah, M. & Chaabene, A. (2021). « Is international diversification still relevant? A VAR-GARCH-DCC modeling», *La Revue des Sciences de Gestion*, 311, 129-137. <https://www.cairn.info/revue--2021-5-page-129.html>. (**CNRS4**).
- **A3/** Montassar Zayati & Sami Ben Mim : « Did The Global Financial Crisis Alter Cross-market Correlation? Evidence From Emerging and Developed Markets », *Bankers, Markets & Investors* n° 162 september 2020. (**CNRS4**).
- **A4/** **Montassar Zayati**, Améni Sallami Châabane and Makram Bellalah (2016), « Benefits of international portfolio diversification: DCC- MVGARCH Modeling », *Review of OFCE*, 146 (2016), ISSN 1265-9576. (**Scopus, CNRS4**).
- **A5/** **Montassar Zayati** and Makram Gaaliche (2014), « The determinants of financial instability: governance effect on the financial stress index », *International Journal of Innovation and Applied Studies* ISSN 2028-9324 Vol. 6 No. 1, May 2014, pp. 48-60.
- **A6/** **Montassar Zayati**, Sonia Ben Said and Makram Bellalah (2014), « Transmission of volatility between oil prices and stock returns: VAR-GARCH-DCC Modeling », *International Journal of Innovation and Applied Studies*, ISSN 2028-9324, Vol. 6 No. 1, May 2014, pp. 76-89
- **A7/** MAKRAM Gaaliche and **Montassar Zayati**, (2014), « The causal relationship between remittances and poverty reduction in developing country: using a non-stationary dynamic panel data », *Atlantic Review of Economics*, ISSN 2174-3835, June 2014, Vol.1.
- **A8/** **Montassar Zayati** et Makram Gaaliche (2013), « Relationship between governance and economic growth: A modeling test by applying to the case of Tunisia »,

International Journal of Innovation and Applied Studies, ISSN 2028-9324 Vol. 3 No. 2 June 2013, pp. 470

#### 10.4. International Books

- **Montassar Zayati** and Mohamed Sami Ben Ali (2023), Chapter in “Governance in the Developing World - Transnational Insights on Economic Development”, to be published in March 2023. **Springer**.
- **Montassar Zayati, (2013)**, « Governance and Economic Growth: Causality Analysis in Dynamic Panel », Edited by: European University Editions, ISBN 978-613-1-55072-0, Germany, 255P.

#### 10.5. International conferences

- **C1/** Mylene Zeineb Gharbi and Zayati Montassar, “The Volatility of Cryptocurrencies: A GARCH Model and its extensions” at The 2<sup>nd</sup> international conference on Business and Economics theory and application, BETA2022, 17-19 November 2022, Sousse, Tunisia.
- **C2/** Nour Elaissi and Zayati Montassar, “Modeling financial contagion during coronavirus crisis: Non-linear asymmetric VECM” at The 2<sup>nd</sup> international conference on Business and Economics theory and application, BETA2022, 17-19 November 2022, Sousse, Tunisia.
- **C3/** Montassar Zayati & Sami Ben Mim: “Did The Global Financial Crisis Alter Cross-market Correlation? Evidence From Emerging and Developed Markets” at MEF2019, Financial Economics Meeting: Post-crisis challenges, 21-22 Dec. 2019 Hammamet (Tunisia).
- **C4/** Sami Ben Mim, Montassar Zayati and Echrak Dallali: “Performance and technical efficiency of Islamic and conventional banks: Approach by the DEA and FRA methods” at TICIEF 2019, Tunisia International Conference on Islamic Economics and Finance. April 12-14, 2019.
- **C5/** Montassar Zayati & Sami Ben Mim: "Financial contagion Analysis of cointegration in dynamic panel" in the International Symposium of Statistics and Econometrics CISEM 2017 in Mahdia, Tunisia.
- **C6/** Sami Ben Mim & Montassar Zayati: "Size and performance of Tunisian banks evidence in favor of a threshold effect" in the International Symposium of Statistics and Econometrics CISEM 2017 in Mahdia, Tunisia.
- **C7/** Kchaou Oussama, Zayati Montassar and Makram Bellalah: “Empirical essay on the contagion: case of the Greek debt crisis in Eurozone” at the 9th International Conference on Finance - IFC9, March 11-2017, ISC Paris Business School.
- **C8/** Safa Hamadi & Montassar Zayati: "Integration and financial diversification of capital markets: Modeling asymmetric BEKK with dynamic conditional correlation" at



the forum of Economists (2016), "problematic transition period reforms," Hammamet 26--28 May 2016,.

- **C9/** Améni Sallemi-Chaabane & Montassar Zayati: « Extreme values and modeling dependencies: analysis by Copule-Garch approach » at the forum of Economists (2016), "problematic transition period reforms," Hammamet 26--28 May 2016,
- **C10/** Echrak Dallali and Montassar Zayati « Performance measure of Islamic and conventional banks through technical efficiency: DEA modeling and FRA » in the 7<sup>th</sup> International Symposium ISAE-ARDAG "Social Economy, Islamic Finance and Development" in April 2016.
- **C11/** Améni Sallemi-Chaabane & Montassar Zayati: "Financial Contagion: Subprime Crisis », at the 5th International Research Meeting in Business and Management (IRMBAM-2014) 7-8 July 2014 in Nice (France).
- **C12/** Hassan Ayoub, Montassar Zayati and Bouteina Hashem "Financial Development and Economic Growth: causality or reciprocity? A VECM application to the Lebanese case"; International seminar open economic policies and growth in the southern Mediterranean countries 11, 12 November 2013 - University of Batna, Algeria.
- **C13/** Montassar Zayati and Zeineb Naggara, "Governance and Economic Growth: Causality Analysis in Dynamic Panel" at the Forum of the Association of Tunisian Economists, June 6 and 7, 2013 in Hammamet on the theme "the roads to success of nations: Institutions, development, growth and globalization”.
- **C14/** Montassar Zayati and Zeineb Naggara « Governance and Economic Growth: Causality Analysis in Dynamic Panel », the 2nd International Symposium in Computational Economics and Finance – ISCEF – 2013.
- **C15/** Sana Ben Nasr, Montassar Zayati and Pr. Ghazi Boulila « Better prevention against a food crisis: demand management of water and virtual water », at the symposium organized by PS2D in June 2010.
- **C16/** Sana Ben Nasr, Montassar Zayati and Pr. Ghazi Boulila « Virtual Water as management tool of water resource: Application to Tunisia » during the Fifth International Symposium "Energy, Climate Change and Sustainable Development" 15-17 June 2009 Hammamet.
- **C17/** 3rd International Doctoral School "impact of the institutional environment on economic efficiency" during the Fifth International Conference: "Energy, Climate Change and Sustainable Development" 15-17 June 2009 Hammamet.
- **C18/** Montassar Zayati and Mohamed Amine Hammas "Poverty in terms of freedom: Benchmarking PECO-GM" during the Fifth International Conference of Finance (IFC), 2009.

- **C19/** Montassar Zayati and Hammas Mohamed Amine, "poverty in terms of freedom: Benchmarking GM-CEEC" during the Fourth International Conference "The Millennium Development Goals (MDGs) Progress and Prospects: the case of the Maghreb countries" in Hammamet and performed by: PS2D, UNDP, AUF, Hanns Seidel, UTM and the European Commission, 2008.
- **C20/** 2nd International Doctoral School: "Causal relationship between governance and economic growth." During the Fourth International Conference "The Millennium Development Goals (MDGs) Progress and Prospects: the case of the Maghreb countries" in Hammamet and performed by: PS2D, UNDP, AUF, Hanns Seidel, UTM and the European Commission, 2008.
- **C21/** Montassar Zayati and Hammas Mohamed Amine, "Governance and Human Poverty in 2007: Benchmarking CEEC-GM", the Colloquium of Hammamet on "European Neighbourhood Policy", carried out by the Hanns Seidel federation and PS2D in collaboration with the Delegation of the European Commission in Tunis.
- **C22/** 1st International Doctoral School: "Causal relationship between governance and endogenous growth"; the Colloquium of Hammamet on "European Neighbourhood Policy", carried out by the Hanns Seidel federation and PS2D in collaboration with the Delegation of the European Commission in Tunis, 2007.

#### 10.6. Current papers

- Montassar Zayati & Makram Bellalah : « Stock Markets and contagion effects in the Time of Coronavirus: A Multivariate AR-FIAPARCH–DCC Approach ».

#### 11. Center of interest

- Internet, Informatics.
- Handling of some software such as: (Eviews 7.2, Eviews 8.0, Eviews 9.0, Word, Excel, SPSS 22, STATA 12, Winrats 8.0, Gauss 10, TSP WIN 32, TSP 4.5, Scientific Workplace, ...).
- Application tests and estimates of dynamic panel data and time series on WinRats 8.0, Eviews 9 and STATA 12.

#### 12. Languages

- Arabic: Mother tongue
- French: Language Professional
- English: written and spoken intermediary.